

# School District Budget Notice

## Akron CSD

Overall Budget Proposal	Budget Adopted for the 2016 School Year	Budget Proposed for the 2017 School Year	Contingency Budget for the 2017 School Year
Total budgeted amount, not including separate propositions	\$29,101,419	\$30,997,862	\$30,661,801
Increase/decrease for the 2017 School Year		\$1,896,443	\$1,560,382
Percent increase/decrease in each proposed budget		6.52%	5.36%
Change in the consumer price index		0.12%	
A. Proposed Levy to Support the Total Budgeted Amount, Net of Reserve	\$9,525,000	\$9,595,000	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$9,525,000	\$9,595,000	\$9,525,000
F. Total Permissible Exclusions	\$434,461	\$425,531	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$9,214,581	\$9,172,986	
H. Total Proposed School Year Tax Levy, <u>Excluding Levy</u> to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	\$9,090,539	\$9,169,469	
I. Difference (G-H): Negative Value Requires 60% Voter Approval**	\$124,042	\$3,517	
Administrative Component	\$2,822,280	\$2,937,949	\$2,890,550
Program Component	\$20,044,938	\$20,713,345	\$20,533,682
Capital Component	\$6,234,201	\$7,346,568	\$7,237,569

\* Statement of assumptions made in projecting a contingency budget for the 2017 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

A contingent budget for 2016-17 is anticipated to result in a decrease of \$223,662 in contingent equipment expenditures. Other non-contingent expenditure lines that total \$112,399 will also be reduced if necessary. Final contingent budget decisions will be made by the Board of Education in late May if required. Please also note that a contingency budget would require the district to charge for use of their facilities.

\*\* List separate propositions that are not included in the total budgeted amount (Tax levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

### Budget Proposed for the 2017 School Year

Estimated Basic STAR Exemption Savings <sup>1</sup>	\$490.00
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The annual budget vote for fiscal year 2016-17 by the qualified voters of the Akron School, Erie County, NY will be held at the High School Orange Gym in said district on Tuesday, May 17, 2016 between the hours of 12:00 p.m. and 9:00 p.m. prevailing time, at which time polls will be opened for voting by machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law

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Akron, NY 14001

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Important

SCHOOL BUDGET

Information