

Akron CSD Capital Project 2023

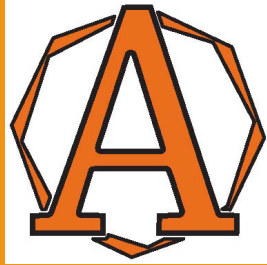


Presentation Agenda



- Planning History
- Video Overview
- A Deeper Review of the Proposed Work by Area
- Moving From Concept to Reality
- Financing the Project
- Questions and Answers

Planning History



- During the development of the 2019 Project, a number of building and campus needs were identified but were ultimately not included in the project for cost containment reasons. The 2019 project was then referred to as Project A
- The remaining areas of work, including a proposed athletic complex became referred to as Project B
- Over the past several years the District considered items from Project B and has included many of them in the scope of work now under consideration

Planning History



- On-going facilities inspections have been performed by ACS staff and the District's architect, Clark Patterson Lee and by Campus Construction
- A community survey as well as input from stakeholders and user groups helped to prioritize needs and guide decisions
- An emphasis was placed on safety and the preservation of assets
- The intent was to develop a project that would place no additional tax impact on the community

Video



Please click image to begin video on YouTube. After watching the video, use the back button to return to the presentation.



Campus Wide Improvements





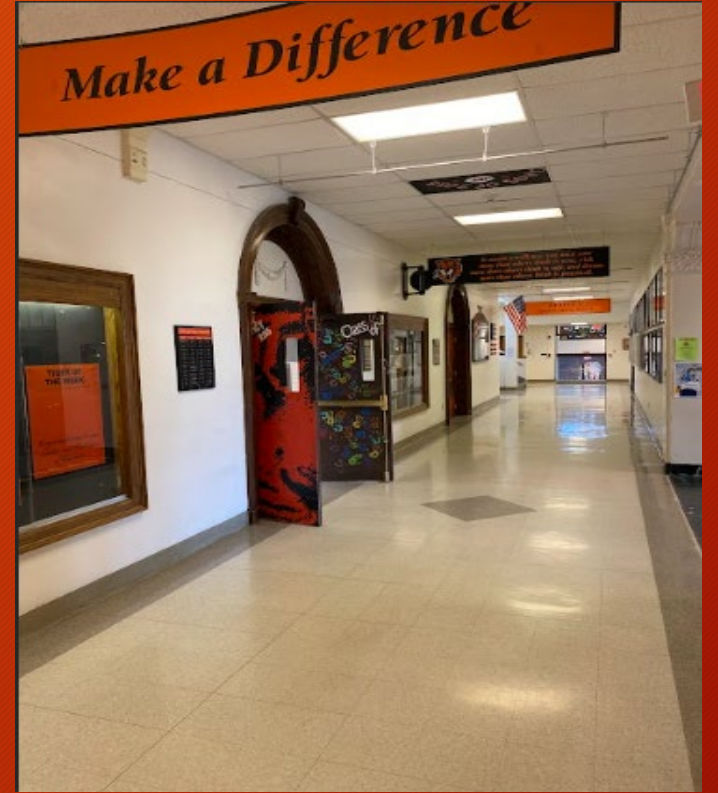
Akron Elementary School





Akron Middle School





Akron High School





Current Track & Field





Current Track & Field





Proposed Complex



Districts with Turf Fields

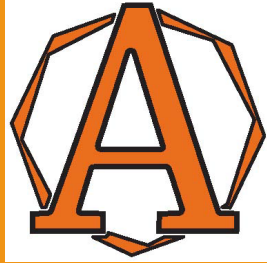
Erie 1 BOCES Component Districts		Niagara-Orleans League
Alden	Kenmore	Albion (in construction)
Amherst	Maryvale	Barker (voter approved)
Cheektowaga	Lackawanna (pending)	Medina
Clarence	Lancaster (in construction)	Newfane
Cleveland-Hill	Sweet Home	Wilson
Depew	Tonawanda	
Frontier	West Seneca	
Grand Island	Williamsville	
Hamburg		



Transportation



Timeline - Moving from Concept to Reality



Anticipated Project Timeline



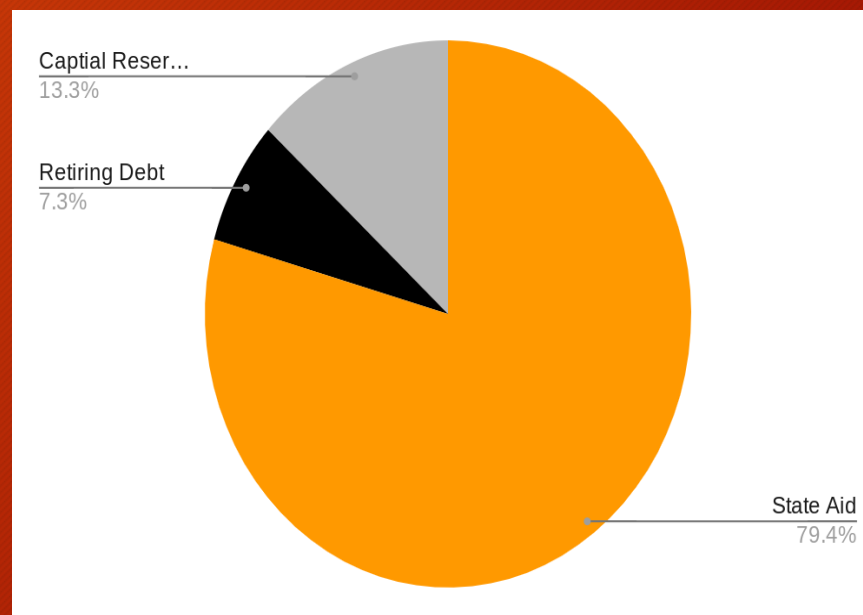
From May 2023-August 2026, from the design phase to construction to completion.

Financing the Project



Due to careful project planning, conservative spending, and in consideration of our taxpayers, the proposed project's financial plan would be tax neutral, resulting in no additional tax impact on district residents and businesses. The vast majority of the project would be funded by available State Building Aid. The remaining "local share" would be paid from the District's capital reserve fund, which is designated specifically for capital projects, and the District's retiring debt service, which would offset the tax levy

A	Projected Cost	29,829,634
B	Estimated Interest Payment on Bonds	\$8,221,984
C	Total Cost	\$38,051,618
D	District Capital Reserves	(\$5,077,000)
E	Total State Aid	(\$30,182,528)
F	Net Cost (C-D-E)	\$2,792,090
G	Retiring Debt Service	(\$2,792,090)
H	Net Tax Increase (F-G)	\$0



Questions and Answers

